Instructor: Michelle Herbein  
Office: 236 Beam BAB  
Phone: 865-0600  
Email: mlh257@psu.edu

Office Hours: Monday 1:00-2:00 pm  
Tuesday 2:00-3:00 pm  
Thursday 9:00-10:00 am

Class Time: MTR 10:15-12:25  
Location:  
Website: Available through http://intranet.smeal.psu.edu/Acctg/courses.html


Objective: The second course in Intermediate Accounting provides an in-depth look at generally accepted accounting principles which determine how economic events and transactions are reflected in corporate financial statements. Topics covered in this course include long-term liabilities, debt/equity investments, leases, pensions, shareholders’ equity, taxes, earnings per share and the statement of cash flows.

Preparation: You are encouraged to read the chapter material and attempt the recommended exercises before each class to obtain the maximum benefit from the course.

Grading: Final grades will be determined as follows:

- 3 Midterm Exams (20% each) 60%
- Quizzes 10%
- Comprehensive Final 30%

1) Three midterm exams will be given. Midterm #1 will be given on Monday, May 20. Midterm #2 will be given on Thursday, May 30. Midterm #3 will be given on Monday, June 10. The comprehensive final exam will be given on the last day of class, June 20. Notify me prior to an exam if you cannot attend. Make-up exams will be given only to those with official absences.
2) Unannounced quizzes will be administered over the six-week course. If you miss class, you will receive a zero for the quiz unless I am presented with a University legitimate excuse, documented in writing.

*The Smeal College of Business Administration welcomes persons with disabilities to all of its classes. If you need assistance during your Accounting class, please contact the Accounting Staff (865-1809) or the instructor.*

**Grading Policy:** Make-up exams are granted upon documentation of university authorized absences (e.g., illness, family emergency). For unexcused absences, the weight of a missed exam will be placed on the final exam. Homework must be handed in by the due date; *late homework will not be accepted.*

*Note:* A statement from Ritenour certifying contact by a student with University Health Services is not, in itself, sufficient evidence to warrant a make-up exam. What is required is certification of a diagnosis that will prevent or that prevented the student from taking the exam. It is the student's responsibility to take care of these matters in a thorough and timely manner, prior to scheduling a conflict exam.

**Academic Integrity:** According to the University Advising Handbook: "Academic integrity is the pursuit of scholarly activity free from fraud and deception, and is the educational objective of this institution. Academic dishonesty includes, but is not limited to, cheating, plagiarism, fabrication of information or citations, facilitating acts of academic dishonesty by others, unauthorized possession of examinations, submitting work of another person, or work previously used without informing the instructor, or tampering with the academic work of students." Any violation of academic integrity will be thoroughly investigated, and where warranted, punitive action will be taken. All penalties and procedures should be initiated by contacting either Prof. Jeffrey Sharp, Chair of the Smeal College Committee on Academic Integrity, or Associate Dean David Christy.

**Affirmative Action and Sexual Harassment:** The Pennsylvania State University is committed to a policy that all persons shall have equal access to programs, facilities, admission and employment without regard to personal characteristics not related to ability, performance, or qualifications as determined by University policy or by commonwealth or federal authorities. Penn State does not discriminate against any person because of age, ancestry, color, disability or handicap, national origin, race, religious creed, sex, sexual orientation, or veteran status. Direct all inquiries to the Affirmative Action Office, 211 Willard Building.